

Aspiring managers introduced to new ideas

■ The third Leadership Summit on 'Future is Now' concluded on a high note

■ Staff Reporter
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ON the second day of its 3rd Leadership Summit, Indian Institute of Management (IIM) Raipur continued to introduce new ideas to aspiring managers. The theme for this year's edition was 'Future is Now', and the day's speakers had stimulating discussions that left young minds buzzing with intrigue.

The first panel for the day discussed a topic that has garnered a lot of interest lately due to its relevance in current times - 'Technology - Creating Business while disrupting Business'. The panel was moderated by Dhruvil Sorathia, Former Group Chief Marketing Officer, Apollo Health and Lifestyle Limited, who opened the discussion by introducing the topic. He spoke about customer need being the main reason for industry disruption, and how businesses need to create value to tackle it.

Rahul Gupta, Director - Strategy and M&A, Cognizant Technology



The industry stalwarts sharing their views with students at IIM Raipur on the second day of Leadership Summit on Sunday. (R) Students present during the summit.



Solutions, highlighted that technology is just an enabler, while customer is the key driver for disrupting industries.

Rakesh Laddha, Chief Financial Controller (Senior Vice President F&A), Fortis Healthcare talked about the disruption in the traditional healthcare system brought by online medical service applications. Dr Santosh Phulpagar, Head Talent Acquisition & Development, Operation Excellence and Business HR - Corporate Functions, CG Power and Industrial Solutions Ltd. expressed that disruptions create new business opportunities.

Sumant Sood, Head - Innovation, Titan Company Limited talked about tackling dis-

ruption by observing and living the problems of the customers.

The discussion ended with Rahul Gupta saying, "The key to sustainability is to continuously learn, unlearn and relearn and have an agile mindset."

The second panel discussion of the day was on the topic - 'Managing Risk in an Increasingly Volatile Environment'. The moderator Balaji Ranganathan, Vice President - Corporate Audit, Fidelity Investments who had a positive outlook for the financial sector in general and spoke on how passive investors pose a challenge to it.

Amol Padhye, Head - Market Risk, HDFC Bank highlighted that the Indian economy has been

sailing smooth since the past five years and talked about the ongoing trade wars which affect the industry. Amreesh Kher, Executive Vice President & Head Bancassurance, Indusind Bank emphasised that one should be prepared for the unseen risks since they shape business models. Supriyo Sinha, CEO - Education, Pratibha, ABP Pvt. Ltd. said that one needs to sell before they produce in order to derisk their venture.

Vishal Tulsyan, Managing Director & Chief Executive Officer, Motilal Oswal Private Equity stated that ability to back the right entrepreneur with a clear vision is the key to success in the equity sector.

Balaji Ranganathan concluded the discussion by quoting Warren Buffet - "We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful."

The final panel for the day discussed on the topic - 'Smart Factory of the Future: Exploring Impact of Industry 4.0' which was moderated by Alok Sharma, Ex-Global Chief Executive Officer of TATA Company & Director - Asia Valvoline Cummins. He initiated the discussion by introducing the topic and discussing about the technological shift to autonomous systems that communicate with each other.

Kiran Grover Adlaka, Engineering Group Manager,

Intuit mentioned how digital realities and physical realities have converged which has led to the new era of Internet of Things and cloud technology.

Priyanka Kaushik, Chief Manager Human Resources, Sterlite Power spoke about leveraging the complete potential of technologies and to rapidly up skilling by looking deep into the human nature itself.

The end of the panel discussion was followed by a Valedictory Session, where the address was given by the Chief Guest Sunil Mehta, Managing Director & Chief Executive Officer, Punjab National Bank. He spoke about the role of banking in driving a nation's economy.

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