

'Banking without bankers' highlights IIM-R conference on digital economy

STAFF REPORTER ■ RAIPUR

IIM Raipur's International Conference on Digital Economy (ICDE) was held on Saturday which witnessed proficient academicians, experienced corporates and aspiring research students from various prestigious institutions.

The two-day packed conference added weight in terms of knowledge and ideas to all the attendees.

The second day's proceedings started off with a workshop conducted by Prof. Lakshmi Iyer, Appalachian State University on the topic 'Workshop on Analytics Resources for Teaching and Research'.

Various analytics tools and software were introduced to the attendees. The students were so enamoured by the workshop that most of them decided to try out these tools right away for their further research.

The workshop was followed by a



talk by Satya Shankar Mahapatra, Senior Vice President, Barclays. He spoke on the topic 'Banking Re-imagined'.

The talk essentially revolved around contemporary banking techniques and how they would evolve in the future. Insights into various technologies used in the banking sector kept everyone glued to their seats

throughout the talk.

Phrases such as 'Banking without bankers', 'payments without middlemen', 'choice without brands', 'security without privacy', etc. defined the future of the banking and financial services sector.

Mahapatra laid emphasis on the advantages of block-chain technology and how it can be used to enhance

security and efficiency in the banking system. He went on to demonstrate the functioning of this technology displaying use cases.

Other topics discussed during the talk included the challenges faced by the banking sector, increasing importance of cyber risk management, ESG investments (Environment, Social impact, Government), etc.

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