

IIM Raipur finishes ICDE 2019 on a high note

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Raipur, Feb 09: IIM Raipur's International Conference on Digital Economy (ICDE) was successfully completed on 9th February 2019. The conference, being the first of its kind witnessed proficient academicians, experienced corporates and aspiring research students from various prestigious institutions. The two day packed conference definitely added weight in terms of knowledge and ideas to all the attendees.

The second day's proceedings started off with a workshop conducted by Prof. Lakshmi Iyer, Appalachian State University on the topic 'Workshop on Analytics Resources for Teaching and Research'. Various analytics tools and software were introduced to the attendees. The students



were so enamoured by the workshop that most of them decided to try out these tools right away for their further research.

The workshop was followed by a talk by Satya Shankar Mahapatra, Senior Vice President, Barclays. He spoke on the topic 'Banking re-imagined'. The talk essentially revolved around contemporary banking techniques and how they would evolve in the future.

Insights into various technologies used in the banking sector kept everyone glued to their seats throughout the talk. Phrases such as 'Banking without bankers', 'payments without middlemen', 'choice without brands', 'security without privacy', etc. defined the future of the banking and financial services sector.

During the latter part of the day parallel track sessions took place on the

broad topics Banking and Financial Services and Digital Innovation and Societal Impact.

The first section of the Banking and Financial Services section was Electronic Payments and Cryptocurrencies. Prof. Radhakrishna Pillai, IIM Kozhikode and Prof. R.K. Jana, IIM Raipur served as the technical session chairs. Papers presented included ideas such as the cryptographic weakness-

es and remedies of cryptocurrencies such as bitcoin, the advent of P-AAS as an innovative system of micropayments, and cryptocurrency's general nature as an alternative form of currency and the question of its decentralization.

The next section was on Fintech and Financial Inclusion, chaired by Sanjay Bobde, National Institute of Smart Governance and Prof. Vinay Goyal, IIM Raipur. The papers presented included a microanalysis of e-finance in the Indian context, an empirical study of banking in rural India, a review of Pradhan Mantri Jan Dhan Yojna from a public policy perspective and how a lack of education proves a major hurdle towards financial inclusion in India among others.

The two day event came

to an end with a Valedictory Session. Prof. Satyasisiba Das, IIM Raipur, presented the Conference Report in which he announced the papers chosen to be published in the Asia Pacific Journal of Information Systems and Pacific Asia Journal of the Association of Information Systems. He also announced that the best ones out of the rest of the papers will be invited for a book chapter.

Prof. Bharat Bhasker, Conference Chair and Director, IIM Raipur, elucidated the importance of constant innovation and growth. "Disrupt yourself before others disrupt you", he said. He also spoke about the colonization of data and how this is such a great time for Indians as any technology can be absorbed and utilized at a very fast pace.