

IIM Raipur conducts session on investment banking, risk

■ Staff Reporter

RAIPUR, Jan 31

FINATIX, the Finance Club of Indian Institute of Management (IIM), Raipur conducted an interactive session with Pramod Kasat, Country Head, Investment Banking Advisory Services Group, IndusInd Bank.

Kasat talked at length on the topic Global Financial Risk and Opportunities, offering invaluable insights to the students.

Session began with an overview of the various risks that posed a considerable threat to businesses, with United States' sanctions on China being a major one, followed by Brexit 2.0 and the Yellow Vest Movement in France.

The next part of the session



Pramod Kasat during an interactive session with IIM Raipur students.

focused on the Indian economy and the opportunities that present themselves before it. Kasat argued that a 6% GDP growth should be theoretically achievable under all circumstances owing to the economy being a consumption-based economy by disposition. He exemplified the aforesaid by talking about how India has jumped from the 155th position to the 1st position in terms of digital consumption, thanks to Jio.

Kasat continued on digitalization and talked about how previously physical processes are increasingly becoming more digitised, such as the KYC process for one. Per estimates, roughly a third of the country has achieved complete digitisation with nearly 49% of it being because of Jio.

The session proved to be quite an enlightening one for the students and left their queries on investment banking and economic risks as a whole satiated.

The Hitavada, 1st Feb 2019, P.3 (City Line)